

## The Callaway Bank

### What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

➤ **What are the standard overdraft practices that come with my account?**

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

➤ **What fees will I be charged if The Callaway Bank pays my overdraft?**

Under our standard overdraft practices:

- We will charge you a fee of up to **\$32.50** each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.
- We will charge you an Overdraft Charge of \$3.00 each day your account continues to be overdrawn beginning on the 3rd business day of the overdraft.

➤ **What if I want The Callaway Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions there are five ways to Opt-In for Overdraft Access Today.

- 1) Complete the form below and return it to any of our locations.
- 2) Email: [Opt-in@callawaybank.com](mailto:Opt-in@callawaybank.com)
- 3) Opt-In by phone: Columbia area 573-447-1771 Fulton area 573-642-3322 or toll free 800-446-2265 (BANK)
- 4) Stop by any Callaway Bank location to speak to a Personal Banker or Teller
- 5) Visit our website: [www.callawaybank.com/opt-in](http://www.callawaybank.com/opt-in)

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\_\_\_\_ I do not want The Callaway Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions.

\_\_\_\_ I want The Callaway Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions.

You have the right to revoke your opt-in consent at any time by calling us at 573-447-1771 or 573-642-3322, e-mailing us at [opt-in@callawaybank.com](mailto:opt-in@callawaybank.com), by presenting this form at any of our locations or mailing it to The Callaway Bank, P O Box 10, Fulton, MO 65251.

\_\_\_\_ I hereby revoke my opt-in consent, and no longer want The Callaway Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions.

1 : Name

Name

2 : Date

Date

3 : Address

Address

4 : Account 1

Account Number(s)

5 : Account 2

Account Number(s)

For internal use only: Date Received \_\_\_\_\_ Date Processed \_\_\_\_\_ Resp Code/Initials \_\_\_\_\_